

Ad hoc announcement pursuant to Art. 53 LR**Airesis SA announces a further deferment of the publication of its 2023 annual report**

Clarens, Switzerland, June 5, 2024 - In its decision of April 29, 2024, SIX Exchange Regulation AG approved an extension of the deadline for the publication of Airesis SA's 2023 annual report until May 31, 2024. However, as of May 24, 2024, the closing of the consolidated and statutory accounts was still ongoing, prompting Airesis SA to request a further extension for the publication of its figures. The response from the Exchange Regulation Committee regarding the publication date was received today, June 5, 2024.

SIX Exchange Regulation AG approved the request of Airesis SA as follows:

- 1. *The second exemption request of Airesis (Issuer) dated 23 May 2024 (received on 24 May 2024) regarding an extension of the deadline to publish its 2023 annual report and to file such report with SIX Exchange Regulation AG until 30 June 2024 at the latest is granted with the following reservation (lit. a) and under the following conditions (lit. b):***
 - a) SIX Exchange Regulation AG reserves the right to suspend resp. discontinue trading of the registered shares of the Issuer in case its 2023 annual report is not published in accordance with the provisions on ad hoc publicity (Art. 53 of the Listing Rules [LR] in connection with the Directive on Ad hoc Publicity [DAH]) and not filed with SIX Exchange Regulation AG until Sunday, 30 June 2024, 11.59 pm CET, at the latest.***
 - b) Airesis is required to publish a notice in accordance with the provisions on ad hoc publicity (Art. 53 LR in connection with the DAH) concerning this decision until Wednesday, 05 June 2024, 11:59 pm CET, at the latest. The notice must contain:***
 - i. the unaltered reproduction of the wording of para. 1. of this decision, placed in a prominent position;***
 - ii. the reasons for the application of the Issuer requesting a second extension of the deadline to publish its 2023 annual report and to file such report with SIX Exchange Regulation AG;***
 - iii. the unaudited key figures such as net revenues, EBITDA, EBIT, profit/loss, balance sheet total, equity etc. for the annual results 2023.***
 - iv. les chiffres clés non audités tels que les revenus nets, l'EBITDA, l'EBIT, le bénéfice/la perte, le total du bilan, les capitaux propres, etc. le total du bilan, les capitaux propres, etc. pour les résultats annuels 2023.***

Airesis is an investment company based in Montreux, with shares listed on the Swiss stock exchange (SIX: AIRE). Among its holdings is Le Coq Sportif, acquired in 2005 for CHF 17 million. The parent company's total investments, including the acquisition, amounted to CHF 75 million in 2019. Additionally, since the COVID-19 pandemic and in order to support Le Coq Sportif in its development, Airesis SA has provided support totaling CHF 40 million.

Airesis has consistently supported its holdings with equity and liquidity and will continue to do so. Although recent years have been marked by significant challenges, such as the pandemic, the war in Ukraine and rising energy and transport prices, the value of the Le Coq Sportif brand has significantly strengthened.

Airesis S.A. publishes its key, unaudited figures for 2023:

In 2023, Airesis S.A.'s unaudited consolidated revenues reached CHF 121 million. The company recorded a negative unaudited EBITDA of CHF (20) million and an unaudited loss of CHF (36) million. The balance sheet total amounts to CHF 138 million.

Airesis SA's shareholders' equity is solid, constituting an essential pillar of the Group's financial stability. At 31.12.2023, shareholders' equity stood at CHF 68.1 million in the statutory accounts, an increase of 43.4% since the end of 2012 (CHF 47.5 million).

The value of the Le Coq Sportif shareholding in Airesis SA is CHF 90.6 million. This valuation has been increasing since 2013. It reflects not only substantial growth, but also a judicious investment strategy and the ability to identify high-potential opportunities. The value of the Le Coq Sportif shareholding rose by 83.8%, an increase of CHF 41.3 million. This significant increase makes a positive contribution to our balance sheet and demonstrates the holding company's commitment to maximising value for our shareholders.

Le Coq Sportif looks to the future with determination and confidence

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Press release

Thanks to the arrival in November 2022 of the successful American Footwear Director Udi Avshalom, Le Coq Sportif has rethought its strategy in the footwear sector. As part of this, it was decided to reduce the range, improve comfort and quality, reposition the price and change purchasing methods.

Since the beginning of 2024, the in-store results have been impressive. Strong shoe sales momentum, combined with a leading position in the textile sector of major specialized retailers, as well as the impact of the 2024 Olympic and Paralympic Games, suggest a very significant increase, of around 40%, in overall revenue for 2024.

The reasons for the Issuer's request for a second extension of the deadline to publish its 2023 annual report are related to significant discussions regarding the international deployment of the brand and the associated valuation. These elements are essential for the establishment of the annual report. Additionally, transactions are currently under negotiation and cannot be announced at this time.

About Airesis :

Airesis is an investment company based in Montreux, Switzerland, whose shares are listed on the Swiss Exchange (SIX: AIRE). The company takes an active approach in the management of its participation while respecting the individual character of each one. Airesis holds a stake in le coq sportif (78%) and Movement Group (91%).

Disclaimer

This press release contains forward-looking statements which are based on current assumptions and forecasts of Airesis' management. These statements involve known and unknown risks, uncertainties, and other factors that could cause actual results, performance, or achievements to differ materially from those expressed or implied in the forward-looking statements. Airesis SA disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.
